

House Commerce Committee

Amendment No. 1 to HB2840

Rhinehart  
Signature of Sponsor

AMEND Senate Bill No. 2918

House Bill No. 2840\*

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION \_\_\_\_\_. Tennessee Code Annotated, Section 62-13-104(b)(3)(C), is amended by adding the following language as a new third sentence:

The term "broker" as used in Rule 1260-2-.09 of the Rules of the Tennessee Real Estate Commission shall also mean "vacation lodging service" and a "vacation lodging service" shall have the same rights and responsibilities as a "broker" as that term is used in Rule 1260-2-.09.

AND FURTHER AMEND by deleting Section 4 of the printed bill and by substituting instead the following:

SECTION 4. Tennessee Code Annotated, Section 62-13-104(b)(3)(C), is amended by inserting the following sentence between the second and third sentences:

Funds derived from the rental of vacation properties owned by the vacation lodging service shall be exempted from the escrow or trustee account requirements, provided such funds shall not be co-mingled with funds derived from the rental of properties owned by others.